

Exam. Code : 108505

Subject Code : 2138

B.Com. 5th Semester

BCG-522 : INSURANCE SERVICE MANAGEMENT

Group—II

Time Allowed—3 Hours] [Maximum Marks—50

SECTION—A

Note :— Attempt any ten parts. Each carries 1 mark.

1×10=10

1. (i) Define Life Insurance.
- (ii) What is Publicity ?
- (iii) Define Surrender Value.
- (iv) Distinguish between Nomination and Assignment.
- (v) Define the term "Premium".
- (vi) Discuss the Nature of Insurance.
- (vii) Define "Surplus".
- (viii) What is Commission ?
- (ix) Define the term "Proximate Cause."
- (x) What is Renewal ?
- (xi) What is claim ?
- (xii) What is deregulated market ?

SECTION—B

Note :— Attempt any **two** questions. Each question carries
10 marks. 2×10=20

2. Write a note on the important documents used in a contract of insurance.
3. Discuss the training procedure for becoming an Agent.
4. Explain in detail the Agency Regulations.
5. Define the term Life Insurance. Explain in detail the organization structure of Life Insurance Companies.

SECTION—C

Note :— Attempt any **two** questions. Each question carries
10 marks. 2×10=20

6. Define the term underwriting. What are the principles of underwriting ?
7. Discuss the surplus and its distribution concepts.
8. What is the impact taxation and policies on Insurance Product ?
9. What are the features that affect Insurability ?